

PURSuing PROJECTS OF SIGNIFICANCE

Now with a solid financial foundation in place to address capital repair needs, SEPTA HAS **AN OPPORTUNITY** to consider **much-needed system improvements to support regional economic growth**. SEPTA has worked with the Chamber of Commerce for Greater Philadelphia and other stakeholder groups to envision **A FUTURE OF ENHANCED TRANSIT SERVICE ACROSS THE REGION**. Four key projects exemplify this vision.



KING OF PRUSSIA (KOP) RAIL



TROLLEY MODERNIZATION



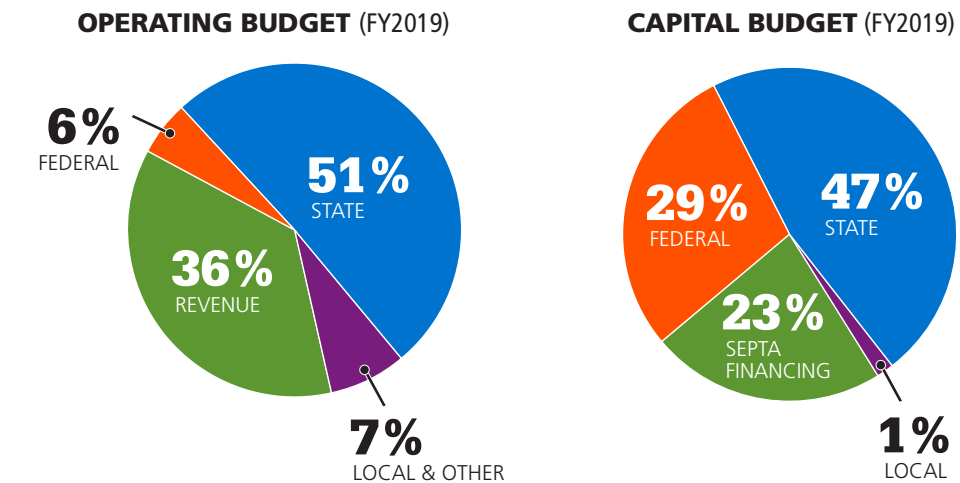
REGIONAL RAIL CAPACITY



MARKET-FRANKFORD LINE CAPACITY

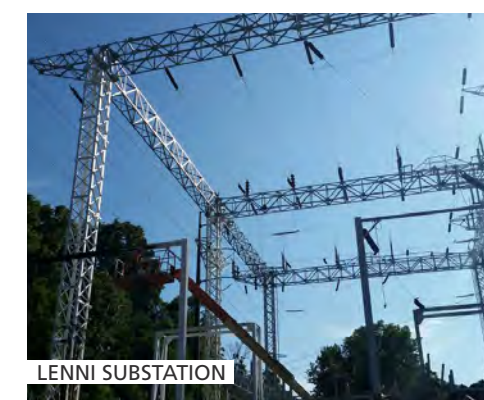
STATE FUNDING PROVIDES A FUTURE

State funding has provided SEPTA with a solid financial foundation to tackle a growing backlog of deferred maintenance on capital assets. **SEPTA is now five years into a 20-year program to REBUILD THE SYSTEM FOR THE FUTURE.**



For more information: www.septa.org/economic-impact

SAMPLE OF COMPLETED PROJECTS SINCE 2014



For more information: www.septa.org/rebuilding

01/2019

Front Cover Photo By: Bill Monaghan



SEPTA **DRIVES THE ECONOMY**

2019 ECONOMIC IMPACT REPORT

AN ECONOMIC ENGINE...

Southeastern PA is the Commonwealth's key economic engine. **THE FIVE COUNTIES** GENERATE **41%** OF THE STATE'S ECONOMIC ACTIVITY WITH **32%** OF ITS POPULATION ON **5%** OF ITS LAND. This degree of economic productivity and density is not possible without transit to efficiently move people throughout the region.



With just **32%** of the state's population, **SOUTHEASTERN PA** GENERATES **\$10.8 Billion (36%)** OF THE TOTAL TAX REVENUES to the state general fund.



32%
SALES



36%
INCOME

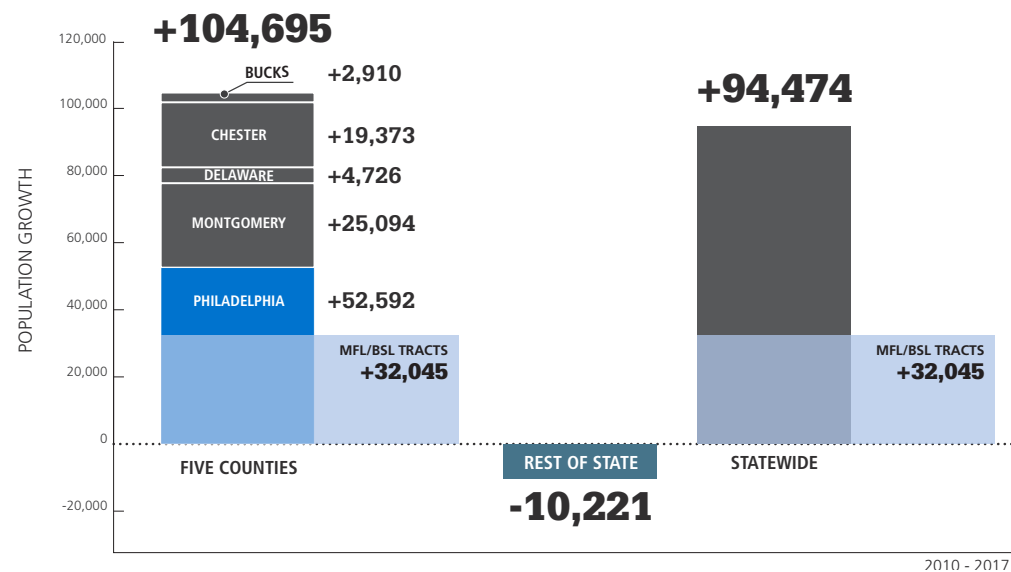


41%
CORPORATION



42%
ESTATE & REALTY TRANSFER

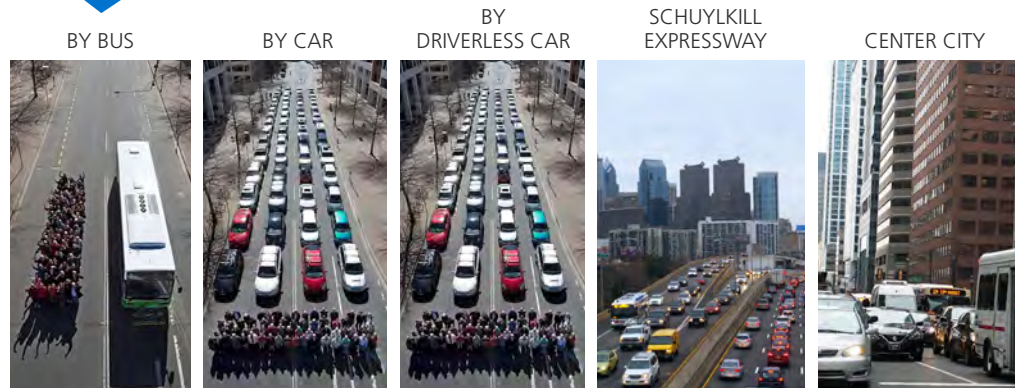
Southeastern PA accounted for all of the state's **POPULATION GROWTH** between 2010 and 2017, one-third of which occurred along the Market-Frankford (MFL) and Broad Street (BSL) Lines.



THAT SHAPES PHILADELPHIA...



NOT POSSIBLE WITHOUT TRANSIT - SPACE IS LIMITED



SOURCE: JARRETT WALKER + ASSOCIATES

PRESERVING AFFORDABILITY IN A GROWING CITY

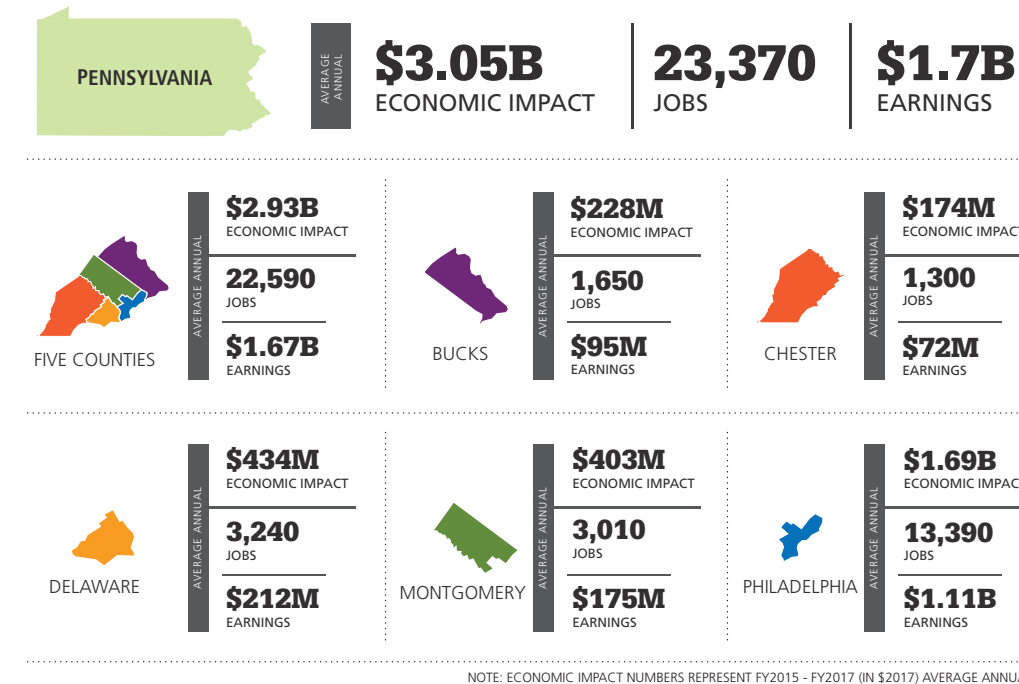
Transit reduces household expenses. In the City of Philadelphia, **THE AVERAGE HOUSEHOLD SAVES \$830 PER YEAR**, a net financial benefit associated with proximity to high-quality transit. These annual household savings add up to **\$481M CITYWIDE.**

IMPACT OF HIGH QUALITY TRANSIT

HOUSING	Premium		+\$870	From Transit's Added Value
	Car Ownership		-\$1,670	From Fewer Vehicles
	Car Driving		-\$530	From Less Fuel Usage
TRANSPORTATION	Public Transit		+\$500	From More Transit Use
	Average Savings Per Household		\$830	MORE AFFORDABLE

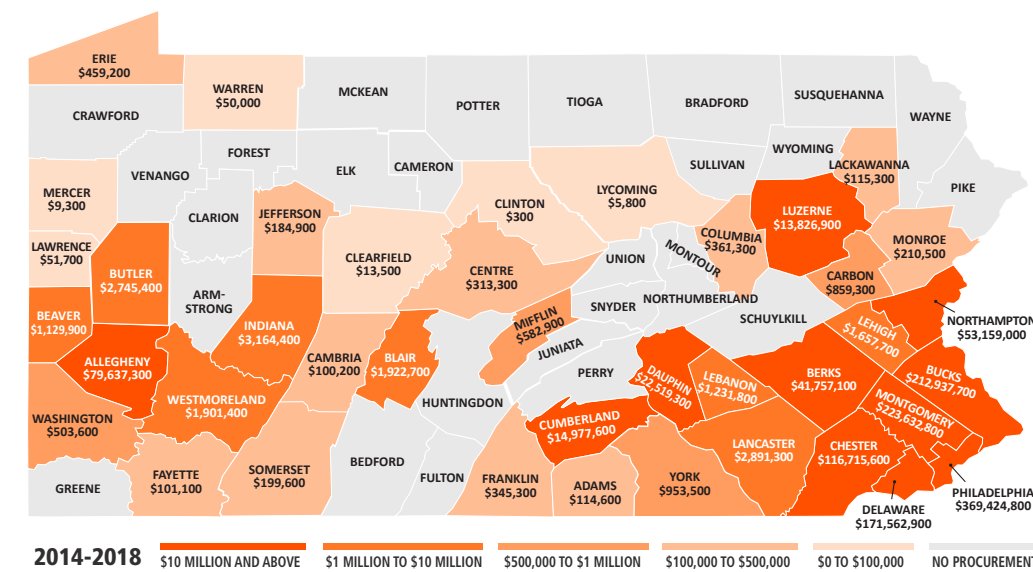
CREATES JOBS ACROSS PENNSYLVANIA...

Every day, SEPTA's 2,800 trains, trolleys, buses and Paratransit vehicles provide more than one million passenger trips across the region to work, school, appointments, and entertainment. Dedicated state funding ensures that SEPTA can keep the economy moving. SEPTA is now five years into a 20-year capital program to address a multi-billion dollar backlog of infrastructure repair needs and rebuild the system for the future. **THESE INVESTMENTS** now GENERATE **MORE THAN \$3 BILLION** IN ANNUAL STATEWIDE ECONOMIC ACTIVITY and have catalyzed additional growth and development across southeastern PA.



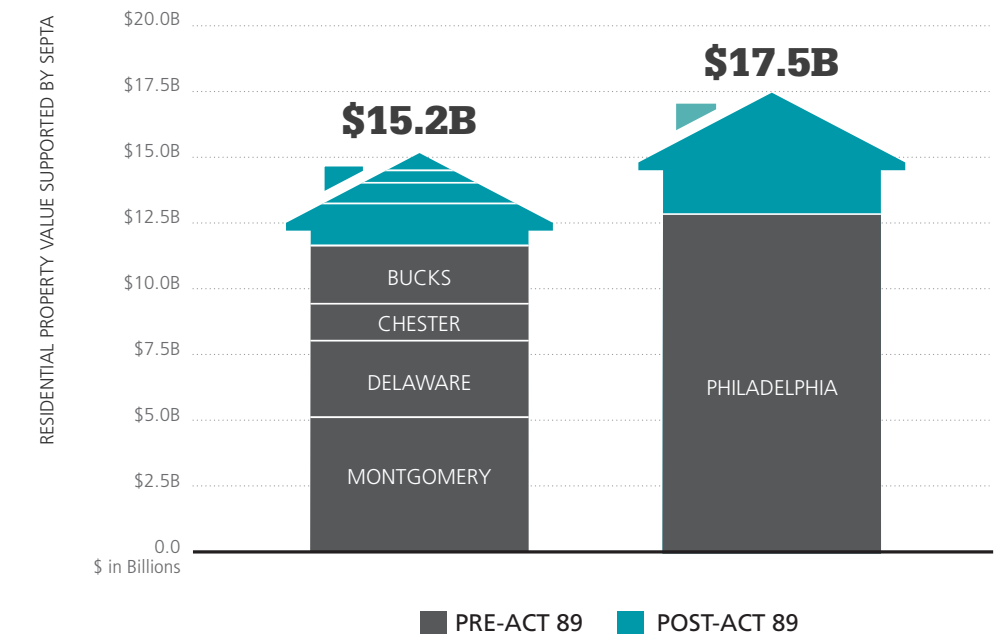
SEPTA PROCUREMENT OF GOODS AND SERVICES SUPPORTS JOBS AND ECONOMIES ACROSS PENNSYLVANIA

In the five years following the passage of Pennsylvania Act 89 (2014 - 2018), SEPTA has issued a total of **\$1.34B IN CONTRACTS TO PA COMPANIES**, an average annual value of **\$269M PER YEAR.**



ADDS VALUE THROUGHOUT THE REGION

Access to transit increases home values. Statistical models allow economists to isolate this value through the analysis of housing sales. **ACCESS TO SEPTA SERVICE CONTRIBUTES A PREMIUM OF \$33 BILLION IN HOUSING VALUE**, representing **11%** OF TOTAL HOUSING VALUE IN SOUTHEASTERN PA.



RESIDENTIAL PROPERTY VALUE INCREASES BASED ON PROXIMITY TO SEPTA TRANSIT

